**A Comparison of Budgeting Elements, Anderson County and Oak Ridge\***

3/11/2014

**Budget Elements / Dates Anderson Co. Oak Ridge, Now Proposed Oak Ridge Notes**

**Budget Year,** Start / Finish Dates 1 July - 30 July 1 July - 30 July 1 July - 30 July Fiscal Yr.

**Budgeting Process,** Ann. Start February February February

**Budget and Tax R.to Legislative Body** 16 June 2 May 2 June

**Appraisal Equliz. Hearings**, Start 2 June 2 June 2 June

**Appraisal Equiz. Hearings,** Finish Early July to Sept. Early July to Sept. Early July to Sept. 5TH Years into late Aug.

**Budget and Tax Rates Adopted.**  Late August Early May Early June

**Tax Bills Sent to Tax Payers** 1 October Mid-June Mid-July

**Tax Bills Due & Payable** 7 October 1 June 1 July

**Tax Bills Delinquent** 28 Feb. (Next CyYr) 31 July 31 August

**Tax Payment Window, Mos** 5 Months 1.5 Months 1.5 Months

**Is it possible “pack” Property Taxes?** Yes No No Paying multi-yr. taxes

 Biannually, (For Fed Inc.

 Tax Purposes)

* Oak Ridge is the only Tennessee City requiring early year property tax pre-payment . It is the only Tennessee governmental body using this budget cycle. Most emulate Anderson County’s schedule.